



INSTITUTE FOR
SYSTEMS MEDICINE

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March 7, 2007
For Immediate Release

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\$1,000,000 Dollars in Private Donations Announced by the Institute for Systems Medicine Planning Authority

Spokane, WA – The Institute for Systems Medicine Planning Authority (ISMPA) announced today the first \$1,000,000 dollars in private donor pledges.

John Stone, Chairman of the ISMPA and leader of the private development effort remarked, “I am pleased and very proud that we secured these pledges at this time in the history of the ISM. Private donor support is crucial to demonstrating the local commitment to the ISM, and will be essential to sustaining the future Institute. It is gratifying to see so much support at the beginning of our private fundraising effort.”

In addition to the above pledges, the ISMPA planning effort has been supported by \$3,000,000 from a variety of other sources. These sources include: federal, state, city, county, private and corporate donations.

Fred Brown, CEO of NEXT IT and donor to the ISMPA stated, “The ISM will be a seed tree that will yield many discoveries, some of which we hope to commercialize locally. I fully expect that the ISM will be seen years from now as one of the key investments in the future of the Inland Northwest region, even greater than that of the 1974 World’s Fair. I think that vision is worth investing in.”

“We will be making more announcements in the coming weeks as we hit significant fundraising milestones. I want to personally thank those who have contributed so generously to ISM,” concluded Stone.

ISM is a newly forming private medical research institute utilizing systems biology, genomics, computational biology and the medical and academic resources in eastern Washington to conduct basic research leading to new diagnostics and therapeutics improving patient outcomes. ISM founding partners and sponsors include: Washington State University, Gonzaga University, Empire Health Services, Providence Health Care, the Institute for Systems Biology, the State of Washington, Spokane County and Avista Corporation.



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Institute for Systems Medicine Planning Authority Founding Partners Announce Funding Renewal

Spokane, WA – The Institute for Systems Medicine Planning Authority (ISMPA) announced today that Washington State University, Gonzaga University, Empire Health Services and Providence Health Care have agreed to renew their funding to the ISMPA for calendar year 2007.

The funding provided by these partner commitments totals \$480,000 and has been crucial to support the on-going effort to form the Institute for Systems Medicine (ISM), a proposed non-profit biomedical research institute in Spokane.

This funding is the second full year of a commitment by the four founding partners, bringing total commitments to the ISMPA to \$960,000.

“We have been pleased to provide support for this important regional initiative. The potential impact of the ISM to our hospitals and to the broader community in terms of improved human health, new innovations in care and economic return are significant and worthy of our support,” said Jeff Nelson, CEO of Empire Health Services and ISMPA board member.

Father Robert Spitzer, President of Gonzaga University and Co-Chair of the ISM Steering Committee noted, “The opportunity posed by the ISM and the contribution it will make to the intellectual vibrancy of the community is welcomed. We look forward to working together with the ISM to bring the brightest minds to the region and our financial support is reflective of our desire to see the project succeed.”

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